

Manitoulin-Sudbury DSB
2nd Quarter Report (Unaudited)
AS AT 6/30/2021

	<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>			
	YTD	YTD	OVER(UNDER)	ANNUAL	YTD	MUNICIPAL	MUNICIPAL	Over(Under)
	ACTUAL	BUDGET	BUDGET	BUDGET	MUNICIPAL	SHARE	SHARE	Budget
						Forecast	BUDGET	Forecast
Ontario Works	\$ 1,143,271	\$ 1,218,411	\$ (75,140)	\$ 2,461,726	\$ 474,156	\$ 1,047,426	\$ 1,047,426	\$ -
100% Funded	\$ 4,118,519	\$ 3,383,675	\$ 734,844	\$ 6,751,071				
Child Care	\$ 4,034,144	\$ 4,890,823	\$ (856,679)	\$ 9,654,258	\$ 334,019	\$ 668,038	\$ 668,038	\$ -
Community Housing	\$ 1,407,090	\$ 1,507,651	\$ (100,561)	\$ 2,969,952	\$ 1,407,090	\$ 2,020,187	\$ 2,254,678	\$ (234,491)
100% Funded	\$ 114,155	\$ 201,062	\$ (86,907)	\$ 402,123				
Paramedic Services	\$ 7,870,149	\$ 8,136,866	\$ (266,717)	\$ 15,547,153	\$ 3,674,157	\$ 6,861,542	\$ 6,793,382	\$ 68,160
100% Funded	\$ 717,769	\$ 648,123	\$ 69,646	\$ 2,565,128				
TOTAL EXPENSES	\$ 19,405,096	\$ 19,986,611	\$ (581,515)	\$ 40,351,411	\$ 5,889,423	\$ 10,597,193	\$ 10,763,524	\$ (166,331)
Interest Revenue	\$ (52,728)	\$ (49,583)	\$ (3,146)	\$ (99,163)	\$ (52,728)	\$ (105,456)	\$ (99,163)	\$ (6,293)
TOTAL EXPENSES	\$ 19,352,367	\$ 19,937,028	\$ (584,661)	\$ 40,252,248	\$ 5,836,694	\$ 10,491,737	\$ 10,664,361	\$ (172,624)

Variance Analysis June 30, 2021		
Actual to Budget	NET Municipal Variance	Explanation of Unaudited Municipal Share
Ontario Works	\$ -	Municipal share of administration expenses are forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care expenses is forecasted to be on budget.
Community Housing	\$ (234,491)	<p>(\$91,325) + (\$157,028) + \$13,862 = (\$234,491) surplus</p> <p>Federal Funding is forecasted to be (\$91,325) more than budgeted.</p> <p>Direct operated rev & exp and program support allocation is forecasted to be (\$157,028) under budget</p> <ul style="list-style-type: none"> - Rental Revenues are forecasted to be (\$186,484) more than budgeted. - Direct operating expenses are forecasted to be \$29,456 over budget due to: <ul style="list-style-type: none"> utilities \$47,680 over budget, salaries & benefits for custodians \$15,548 over budget, maintenance expenses over budget \$15,938, other administrative expenses under budget (\$31,162), administration wages & benefits are forecasted to be (\$18,548) under budget - Program Support Allocation is forecasted to be on budget. <p>Non-Profit, Rent Supp, and Urban Native expenses are forecasted to be \$13,862 over budget.</p>
Paramedic Services	\$ 68,160	<p>Paramedic Services is forecasted to be \$381,788 + (\$313,628) = \$68,160 over budget.</p> <p>The MOHLTC funding is forecasted to be less than budgeted by \$381,788 deficit, this is due to 2021 Funding not allocated as of report date. The forecast is based on the actual funding received.</p> <p>Medic Staffing is forecasted to be (\$226,322) under budget:</p> <ul style="list-style-type: none"> - Regular Wages are forecasted to be under budget by (\$264,897); Covid related wages (unfunded to date) are forecasted to be \$60,253 over budget; Other and Replacement Wages are forecasted to be under budget by (\$21,678) - Benefits are forecasted to be under budget by (\$151,057) due to WSIB <p>Administration Wages and Benefits are forecasted to be (\$11,124) under budget</p> <p>Non Wages are forecasted to be over budget by \$74,875.</p> <ul style="list-style-type: none"> - Transportation & Communication is forecasted to be (\$12,472) under budget - Vehicle repairs and maintenance is forecasted to be over budget by \$28,481 - Building repairs and maintenance, grounds and utilities are forecasted to be \$34,844 over budget - Supplies are forecasted to be \$24,022 over budget.
Interest Revenue	\$ (6,293)	Interest Revenue is forecasted to be \$9,702 more than budgeted which results in a municipal surplus.
	\$ (172,624)	