

**Manitoulin-Sudbury DSB**  
**4th Quarter Report (Unaudited)**  
**AS AT 12/31/2020**

	<u>Total Gross Budget</u>			<u>Municipal Share Budget</u>		
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
<b>Ontario Works</b>	\$ 2,697,199	\$ 2,444,299	\$ 252,900	\$ 1,280,909	\$ 1,030,000	\$ 250,909
<b>100% Funded</b>	\$ 6,194,929	\$ 6,645,448	\$ (450,519)			
<b>Child Care</b>	\$ 7,289,129	\$ 8,379,684	\$ (1,090,555)	\$ 668,038	\$ 668,038	\$ -
<b>Community Housing</b>	\$ 2,807,986	\$ 3,052,181	\$ (244,195)	\$ 1,880,287	\$ 2,227,660	\$ (347,373)
<b>100% Funded</b>	\$ 187,381	\$ 509,870	\$ (322,489)			
<b>Paramedic Services</b>	\$ 15,038,081	\$ 14,853,647	\$ 184,434	\$ 6,560,592	\$ 6,784,712	\$ (224,120)
<b>100% Funded</b>	\$ 2,078,379	\$ 1,950,066	\$ 128,313			
<b>TOTAL EXPENSES</b>	\$ 36,293,083	\$ 37,835,195	\$ (1,542,112)	\$ 10,389,826	\$ 10,710,410	\$ (320,584)
Interest Revenue	\$ (120,872)	\$ (99,163)	\$ (21,709)	\$ (120,872)	\$ (99,163)	\$ (21,709)
<b>TOTAL EXPENSES</b>	\$ 36,172,210	\$ 37,736,032	\$ (1,563,821)	\$ 10,268,954	\$ 10,611,247	\$ (342,293)

**Variance Analysis December 30, 2020**

Actual to Budget	NET Municipal Variance	Explanation of Unaudited Municipal Share
<b>Ontario Works</b>	\$ 250,909	Municipal share of administration expenses are over budget by \$250,909; the majority due to COVID costs.
<b>Child Care</b>	\$ -	Municipal share of Child Care expenses is estimated to be on budget.
<b>Community Housing</b>	\$ (347,373)	<p><b>(\$103,180) + (\$139,395) + (\$104,798) = (\$347,373) surplus</b></p> <p>Federal Funding is <b>(\$103,180)</b> more than budgeted.</p> <p>Direct operated rev &amp; exp and program support allocation is <b>(\$139,395)</b> under budget</p> <ul style="list-style-type: none"> <li>- Rental Revenues are (\$48,306) more than budgeted.</li> <li>- Direct operating expenses are under budget due to:                             <ul style="list-style-type: none"> <li>utilities (\$17,962) under budget, salaries &amp; benefits for custodians \$3990 over budget, maintenance expenses over budget \$33,003, administration wages &amp; benefits are (\$55,109) under budget due to a vacant position</li> <li>- Administration expenses are over budget \$12,139</li> <li>- Program Support Allocation is (\$67,150) under budget.</li> </ul> </li> </ul> <p>Non-Profit, Rent Supp, and Urban Native expenses are <b>(\$104,798)</b> under budget due prior year reconciliations.</p>
<b>Paramedic Services</b>	\$ (224,120)	<p>Paramedic Services is <b>(\$408,552)</b> + \$184,432 = (\$224,120) under budget.</p> <p>The MOHLTC funding is more than budgeted by <b>\$408,552</b> surplus.</p> <p>Total expenses are under budget by <b>\$184,432</b></p> <p>Staffing is over budget due to:</p> <ul style="list-style-type: none"> <li>- Regular Wages are over budget by \$199,611;</li> <li>Other Wages and Severance are over budget by \$113,554:                             <ul style="list-style-type: none"> <li>- Benefits are under budget due to WSIB premium rate reduction of \$1.87 per \$100 resulting in (\$149,744); NEER is under budget by (\$331,780); Other Benefits are over budget by \$123,753</li> </ul> </li> </ul> <p>Non Wages are forecasted to be under budget due to:</p> <ul style="list-style-type: none"> <li>- Program Support is \$23,859 over budget</li> <li>- Trans, Vehicles, Repairs &amp; Supplies is \$205,178 over budget</li> </ul>
<b>Interest Revenue</b>	\$ (21,709)	Interest Revenue is (\$21,709) more than budgeted which results in a municipal surplus.
	<b>\$ (342,293)</b>	