



**Variance Analysis  
September 30, 2018**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
<b>YTD Actual to YTD Budget:</b>		
<b>Ontario Works</b>	\$ 13,800	Municipal share of administration and employment expenses is forecasted to be \$13,800 over budget due to additional Ministry funding requiring municipal contribution.
<b>Child Care</b>	\$ -	Child Care operating and administration expenses municipal share is forecasted to be on budget.
<b>Social Housing</b>	\$ (375,399)	<p>(\$61,403) + (\$233,839) + (\$80,157) = (\$375,399) surplus</p> <p>Federal Funding is forecasted to be (\$61,403) more than budgeted.</p> <p>Direct operated revenue, expenses and program support allocation are forecasted to be (\$233,839) under budget</p> <p>Rental Revenues are forecasted to be (\$90,193) more than budgeted.</p> <p>Direct operating expenses are currently forecasted to be (\$41,948) under budget; due to utilities forecasted to be (\$60,086) under budget, salaries &amp; benefits for custodian forecasted to be \$27,198 over budget, municipal taxes are forecasted to be (\$9,060) under budget. Program Support Allocation is currently forecasted to be (\$101,698) under budget.</p> <p>Non-Profit, Rent Supp, and Urban Native expenses are (\$80,157) under budget due to market rent adjustments and prior year reconciliations.</p>
<b>Paramedic Services</b>	\$ 160,402	<p>Paramedic Services is forecasted to be (\$404,869) - <b>\$565,271</b> = \$160,402 over budget.</p> <p>The MOHLTC funding is forecasted to be more than budgeted by (\$404,869) surplus.</p> <p>Paramedic Staffing and Benefits is forecasted to be over budget by <b>\$541,090</b> due to:</p> <ul style="list-style-type: none"> <li>- Wages are forecasted to be over budget by \$59,979; Call Back wages \$63,947, modified wages \$93,610, Standby wages \$14,439, vacation &amp; stat time (\$112,017),</li> <li>- Benefits are forecasted to be over budget by \$481,112; WSIB NEER \$411,342 and other benefits \$69,770</li> </ul> <p>Administration Wages and Benefits are forecasted to be <b>(\$155,629)</b> under budget due to Wikwemikong new budget approved administration allocation.</p> <p>Non Wages are forecasted to be over budget by <b>\$179,810</b>.</p> <ul style="list-style-type: none"> <li>- Program Support is forecasted to be \$2,248 over budget</li> <li>- Transportation &amp; Communication is forecasted to be \$1,835 over budget</li> <li>- Vehicle repairs and maintenance is forecasted to be \$52,542 over budget</li> <li>- Building repairs and maintenance, grounds and utilities are forecasted to be \$43,954 over budget</li> <li>- Supplies are forecasted to be \$79,231 over budget.</li> </ul>
<b>Interest Revenue</b>	\$ (18,135)	Interest Revenue is forecasted to be \$18,135 over budget which results in a municipal surplus.
	<b>\$ (219,331)</b>	