

**Variance Analysis
June 30, 2017**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (1,162)	Municipal share of OW allowance is forecasted to be under budget by (\$1,162). Municipal share of administration and employment expenses is forecasted to be on budget.
Child Care	\$ (18,373)	Child Care operating and administration expenses municipal share is forecasted to be on budget. Program support allocation are forecasted to be (\$18,373) under budget
Social Housing	\$ (231,931)	<p>(\$61,403) + (\$148,559) + (\$21,969) = (\$231,931) surplus</p> <p>Federal Funding is forecasted to be (\$61,403) more than budgeted.</p> <p>Direct operated expenses and program support allocation are forecasted to be (\$148,559) under budget Rental Revenues are forecasted to be (\$61,274) more than budgeted. Program Support Allocation is forecasted to be (\$87,285) under budget.</p> <p>Non-Profit, Rent Supp, and Urban Native expenses are forecasted to be (\$21,969) under budget.</p>
Paramedic Services	\$ 324,363	<p>Paramedic Services is forecasted to be \$107,858 + \$216,505 = \$324,363 over budget. The MOHLTC funding is less than budgeted by \$107,858 deficit. 2017 Funding allocation has not been received.</p> <p>Paramedic Staffing and Benefits are forecasted to be over budget by \$379,424 due to: - Wages are forecasted to be under budget by (\$44,759); - Benefits are forecasted to be over budget by \$424,183 due to WSIB NEER estimate of \$680,241; other benefits are forecasted to be underbudget by (\$119,094);</p> <p>Administration Wages and Benefits are forecasted to be (\$88,005) under budget due to Vacant Deputy Chief, Patient Transfer Service coordination and Community Paramedicine administration allocations.</p> <p>Non Wages are forecasted to be under budget by (\$74,913). - Program Support is forecasted to be (\$29,239) under budget - Transportation & Communication is forecasted to be (\$11,726) under budget - Vehicle repairs and maintenance is forecasted to be (\$18,816) under budget - Supplies are forecasted to be (\$15,132) under budget.</p>
Interest Revenue	\$ 22,411	Interest Revenue on Non Reserve accounts is forecasted to be \$22,411 under budget.
	\$ 95,309	