

Manitoulin-Sudbury DSB
1st Quarter Report (unaudited)
AS AT 03/31/2015

	<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>			
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	YTD MUNICIPAL	MUNICIPAL SHARE Forecast	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
	ONTARIO WORKS	\$ 1,422,347	\$ 1,820,050	\$ (397,703)	\$ 6,495,561	\$ 323,477	\$ 1,300,180	\$ 1,355,573
OW 100% Programs	\$ 361,640	\$ 261,547	\$ 100,094	\$ 1,046,186	\$ -	\$ -	\$ -	\$ -
CHILD CARE	\$ 967,496	\$ 1,257,809	\$ (290,313)	\$ 5,030,677	\$ 163,164	\$ 652,656	\$ 652,656	\$ -
SOCIAL HOUSING	\$ 950,488	\$ 905,402	\$ 45,086	\$ 3,415,425	\$ 630,139	\$ 2,114,906	\$ 2,134,029	\$ (19,123)
100% Funded Social Housing	\$ 66,019	\$ 48,927	\$ 17,092	\$ 195,706	\$ -	\$ -	\$ -	\$ -
EMS	\$ 3,603,593	\$ 3,782,571	\$ (178,978)	\$ 14,441,091	\$ 3,324,426	\$ 7,124,953	\$ 7,237,169	\$ (112,216)
TOTAL EXPENSES	\$ 7,371,583	\$ 8,076,306	\$ (704,722)	\$ 30,624,646	\$ 4,441,206	\$ 11,192,695	\$ 11,379,427	\$ (186,732)
Non-Reserve Interest Revenue	\$ (21,312)	\$ (24,791)	\$ 3,479	\$ (99,163)	\$ (21,312)	\$ (85,247)	\$ (99,163)	\$ 13,916
TOTAL EXPENSES	\$ 7,350,272	\$ 8,051,515	\$ (701,243)	\$ 30,525,483	\$ 4,419,894	\$ 11,107,448	\$ 11,280,264	\$ (172,816)

**Variance Analysis
March 31, 2015**

	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (55,393)	Municipal share of OW allowance is forecasted to be under budget by \$55,393, this estimate is based on the actual expenses for January 2015, Feb & March are not available at this time due to the new SAMS software; municipal share of administration and employment expenses is forecasted to be on budget.
Child Care	\$ -	Municipal share of Child Care program is forecasted to be on budget.
Social Housing	\$ (19,123)	The housing net of revenue and expenses are forecasted to be under budget by \$19,123 due to rent revenues estimated to be over budget by \$7,870; wages and benefits estimated to be \$7,638 under budget; program support is estimated to be \$8,827 under budget; the amount requested from Urban Native Housing is over budget by \$5,212 due to prior year reconciliations not being completed by March; and the delay in starting some exterior projects due to winter weather conditions; all other expenses are forecasted to be on budget.
Land Ambulance	\$ (112,216)	Based on expenses as at March 31, 2015, EMS is forecasted to be \$112,216 under budget. Wages and Benefits are under budget, specifically wages for management and group benefits. Uniforms and boots for all paramedics have yet to be issued at the end of the quarter; vehicle expenses as 1st quarter are under budget; all other expenses are forecasted to be on budget.
Interest Revenue	\$ 13,916	Interest Revenue on Non Reserve accounts is forecasted to be \$13,916 under budget.
	\$ (172,816)	