

				Manitoulin-Sudbury DSB			
				4th Quarter Report (unaudited)			
				AS AT 12/31/2014			
<u>Total Gross Budget</u>				<u>Municipal Share Budget</u>			
	YTD ACTUAL	YTD BUDGET	OVER(UNDER) BUDGET	ANNUAL BUDGET	MUNICIPAL SHARE	MUNICIPAL SHARE BUDGET	Over(Under) Budget Forecast
ONTARIO WORKS	\$ 6,056,293	\$ 6,180,641	\$ (124,348)	\$ 6,180,641	\$ 1,426,177	\$ 1,452,914	\$ (26,737)
OW 100% Programs	\$ 985,553	\$ 546,142	\$ 439,411	\$ 546,142	\$ -	\$ -	\$ -
CHILD CARE	\$ 5,213,824	\$ 4,721,586	\$ 492,238	\$ 4,721,586	\$ 641,652	\$ 652,656	\$ (11,004)
SOCIAL HOUSING	\$ 3,250,397	\$ 3,409,265	\$ (158,868)	\$ 3,409,265	\$ 1,954,388	\$ 2,094,260	\$ (139,872)
100% Funded Social Housing	\$ 376,631	\$ 243,225	\$ 133,406	\$ 243,225	\$ -	\$ -	\$ -
EMS	\$ 12,514,683	\$ 12,544,020	\$ (29,337)	\$ 12,544,020	\$ 6,780,590	\$ 6,909,753	\$ (129,163)
TOTAL EXPENSES	\$ 28,397,381	\$ 27,644,879	\$ 752,502	\$ 27,644,879	\$ 10,802,807	\$ 11,109,583	\$ (306,776)
Non-Reserve Interest Revenue	\$ (95,499)	\$ (99,163)	\$ 3,664	\$ (99,163)	\$ (95,499)	\$ (99,163)	\$ 3,664
TOTAL EXPENSES	\$ 28,301,882	\$ 27,545,716	\$ 756,166	\$ 27,545,716	\$ 10,707,308	\$ 11,010,420	\$ (303,112)

Variance Analysis December 31, 2014		
	NET Municipal Variance	Explanation of Unaudited Municipal Share
YTD Actual to YTD Budget:		
Ontario Works	\$ (26,737)	Municipal share of OW allowance is under budget by \$26,737; municipal share of administration and employment expenses is on budget.
Child Care	\$ (11,004)	Municipal share of Child Care program is \$11,004 under budget due to staffing changes.
		(\$88,846) + (\$37,849) + (\$13,177) = (\$139,872) surplus
		Non-Profit, Rent Supp and Urban Native expenses are forecasted to be (\$88,846) under budget.
		The direct run housing net of revenue and expenses are forecasted to be under budget by (\$37,849) due to rent revenue forecasted to be \$3,002 less than budgeted, insurance over budget \$10,254, utilities over budget \$18,309, taxes under budget (\$20,461); Wages and Benefits under budget by (\$35,023) due to reallocation to IAH admin; Maint and Repairs are over budget by \$32,657; Bad Debts mainly due to Maint are over budget by \$13,423; Direct Shelter Subsidy is under budget by (\$2,364); Transp & Comm is under budget by (\$4,659) & program support is under budget (\$52,987);
Social Housing	\$ (139,872)	Federal Funding is forecasted to surplus by (\$13,177) more than budgeted.
AHP and DOOR Funding	\$ -	AHP and SHRRP are 100% funded
		MOHLTC funding is forecasted to be \$86,947 more than budgeted; Cross Border and Other Revenues of \$12,879 were not budgeted. Net revenue surplus (\$99,826)
		EMS expenses are (\$29,337) under budget. The (\$29,337) is due to: Wages and Benefits over budget by \$30,535, specifically wages for management. Snow removal is over budget by \$5,333; Building maintenance/repairs is over budget by \$3,746; Transportation and Communication is under budget by (\$29,323) due to EFRT training and medic travel/meal allowances; Program Support is under budget by (\$10,053); Vehicle insurance, maintenance and repair is under budget by (\$26,413); supplies and equipment are under budget by (\$3,162) all other expenses are forecasted to be on budget.
Land Ambulance	\$ (129,163)	
Interest Revenue	\$ 3,664	Interest Revenue on Non Reserve accounts is under budget by \$3,664.
	\$ (303,112)	