

	<b>Manitoulin-Sudbury DSB</b>							
	<b>3rd Quarter Report (unaudited)</b>							
				<b>AS AT</b>	<b>09/30/2013</b>			
	<u><b>Total Gross Budget</b></u>					<u><b>Municipal Share Budget</b></u>		
	<b>YTD</b>	<b>YTD</b>	<b>OVER(UNDER)</b>	<b>ANNUAL</b>	<b>YTD</b>	<b>MUNICIPAL</b>	<b>MUNICIPAL</b>	<b>Over(Under)</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>MUNICIPAL</b>	<b>SHARE</b>	<b>SHARE</b>	<b>Budget</b>
						<b>Forecast</b>	<b>BUDGET</b>	<b>Forecast</b>
<b>ONTARIO WORKS</b>	\$ 4,135,549	\$ 4,421,797	\$ (286,248)	\$ 5,894,091	\$ 1,061,392	\$ 1,483,910	\$ 1,479,015	\$ 4,895
<b>OW 100% Programs</b>	\$ 594,315	\$ 341,735	\$ 252,581	\$ 455,646	\$ -	\$ -	\$ -	\$ -
<b>CHILD CARE</b>	\$ 3,538,650	\$ 2,681,476	\$ 857,174	\$ 3,575,301	\$ 451,301	\$ 642,419	\$ 642,419	\$ 0
<b>SOCIAL HOUSING</b>	\$ 2,535,407	\$ 2,590,819	\$ (55,412)	\$ 3,377,432	\$ 1,566,469	\$ 1,976,488	\$ 2,053,899	\$ (77,411)
<b>100% Funded Social Housing</b>	\$ 304,771	\$ 333,971	\$ (29,200)	\$ 445,295	\$ -	\$ -	\$ -	\$ -
<b>EMS</b>	\$ 9,050,461	\$ 9,175,700	\$ (125,239)	\$ 11,905,018	\$ 4,877,621	\$ 6,360,442	\$ 6,719,472	\$ (359,030)
<b>TOTAL EXPENSES</b>	\$ 20,159,153	\$ 19,545,497	\$ 613,656	\$ 25,652,783	\$ 7,956,783	\$ 10,463,260	\$ 10,894,805	\$ (431,545)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Reserve Interest Revenue</b>	\$ (65,120)	\$ (74,372)	\$ 9,252	\$ (99,163)	\$ (65,120)	\$ (86,827)	\$ (99,163)	\$ 12,336
<b>TOTAL EXPENSES</b>	\$ 20,094,033	\$ 19,471,125	\$ 622,908	\$ 25,553,620	\$ 7,891,663	\$ 10,376,433	\$ 10,795,642	\$ (419,209)

<b>Variance Analysis 09/30/2013</b>		
	<b>NET Municipal Variance</b>	<b>Explanation of Unaudited Municipal Share</b>
<b>YTD Actual to YTD Budget:</b>		
<b>Ontario Works</b>	\$ 4,895	Municipal share of OW allowance is forecasted to be under budget by \$50,028; municipal share of administration and employment expenses is forecasted to be \$54,923 over budget due to new MCSS funding formula which resulted in loss of provincial funding. [ (\$50,028) + \$54,923 = \$4,895 deficit ]
<b>Child Care</b>	\$ 0	Municipal share of Child Care program is forecasted to be on budget.
<b>Social Housing</b>	\$ (77,411)	(\$64,846) + (\$9,086) + (\$3,479) = \$77,411 surplus Non-Profit, Rent Supplement and Urban Native expenses are forecasted to be on budget. Direct run housing net of revenue and expenses are forecasted to be under budget by \$64,846 due to: Rental revenue \$3,452 over budget; Taxes and Utilities under budget by \$36,741; Staffing under budget by \$22,583 due to staff vacancies; and program support under budget \$2,070. Debenture costs are forecasted to be \$3,479 under budget. Federal Funding is forecasted to be \$9,086 more than budgeted.
<b>100% Funded Social Housing</b>	\$ -	AHP 100% funded
<b>Land Ambulance</b>	\$ (359,030)	EMS municipal share is forecasted to be \$359,030 under budget. Funding is \$355,761 more than budget and unbudgeted Cross Border Billing is \$14,980; Total expenses are forecasted to be over budget by \$11,711 due to: Transportation and Communications under by \$16,777; Supplies and Equipment under by \$8,548; Wages are forecasted to be under by \$12,214; Program Support over by \$3,200; Vehicles over by \$10,134; Building expenses over by \$35,916.
<b>Interest Revenue</b>	\$ 12,336	Interest Revenue on Non Reserve accounts revenue is forecast a deficit of \$12,336 under budget.
	<b>\$ (419,209)</b>	