

**MANITOULIN-SUDBURY
DISTRICT SERVICES BOARD**

Financial Statements

Year Ended December 31, 2011

INDEPENDENT AUDITOR'S REPORT

**To the Members of the Manitoulin-Sudbury District Services Board and Members of Councils,
Inhabitants and Ratepayers of Participating Municipalities as listed in Note 2**

Report on the Financial Statements

We have audited the accompanying financial statements of the **Manitoulin-Sudbury District Services Board**, which comprise the statement of financial position as at **December 31, 2011**, and the statements of operations and changes in accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Manitoulin-Sudbury District Services Board as at December 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Emphasis of Matter

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 7 is presented for purposes of management analysis, budgeting and funding provider analysis and is not a required part of the basic financial statements. The supplementary schedules have not been and are not intended to be prepared in accordance with Canadian generally accepted accounting principles. The supplementary schedules have been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole

FREELANDT CALDWELL REILLY LLP

Chartered Accountants
Licensed Public Accountants

Espanola, Ontario
April 26, 2012

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Statement of Operations and Changes in Accumulated Surplus
Year ended December 31, 2011 with comparative figures for 2010

	2011	2010
	\$	\$
Financial Assets		
Cash	7,173,853	5,287,715
Short term investments	–	1,872,571
Accounts receivable	445,400	700,085
Due from province of Ontario (note 5)	30,446	32,388
	7,649,699	7,892,759
Liabilities		
Accounts payable and accrued liabilities	2,951,037	2,226,862
Deferred contributions	1,734,259	1,983,781
Mortgage payable (note 6)	369,971	422,729
	5,055,267	4,633,372
Net assets (note 7)	2,594,432	3,259,387
Non-financial Assets (note 8)		
Tangible capital assets (note 9)	20,822,702	20,582,874
Prepaid expenses	239,789	174,206
Prepaid assistance	118,607	105,838
	21,181,098	20,862,918
Accumulated Surplus	23,775,530	24,122,305

Contingent liability (note 10)

Approved by the Board

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Operations and Changes in Accumulated Surplus****Year ended December 31, 2011 with comparative figures for 2010**

	2011	2010
	\$	\$
Revenue		
Ontario Works and Disability Support Programs	6,628,746	16,903,490
Land Ambulance / EMS Services	12,297,567	11,820,359
Social Housing	4,739,195	5,702,987
Child Care Programs	3,487,306	3,506,844
Homelessness Programs	124,003	106,960
Other Revenue	137,155	99,209
Total revenue	27,413,972	38,139,849
Expenditures		
Ontario Works and Disability Support Programs	6,496,111	16,931,478
Land Ambulance / EMS Services	12,188,042	11,553,828
Social Housing	4,975,341	6,089,518
Child Care Programs	3,401,008	3,483,316
Homelessness Programs	124,003	106,960
Other Expenditures	182,424	195,483
Total expenditures	27,366,929	38,360,583
Annual surplus (deficit) before undernoted item	47,043	(220,734)
Refund of prior years Municipal Apportionment	(393,818)	(139,345)
Annual deficit	(346,775)	(360,079)
Accumulated surplus, beginning of year	24,122,305	24,482,384
Accumulated surplus, end of year	23,775,530	24,122,305

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Changes in Net Assets****Year ended December 31, 2011 with comparative figures for 2010**

	2011	2010
	\$	\$
Annual deficit	(346,775)	(360,079)
Acquisition of tangible capital assets	(1,468,710)	(1,502,765)
Amortization of tangible capital assets	1,216,231	1,162,393
Gain (loss) on disposal of tangible capital assets	(23,570)	16,460
Proceeds on disposal of tangible capital assets	36,221	–
Change in prepaid expenses	(65,583)	136,218
Change in prepaid assistance	(12,769)	29,513
Change in net assets	(664,955)	(518,260)
Net assets, beginning of year	3,259,387	3,777,647
Net assets, end of year	2,594,432	3,259,387

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Statement of Cash Flows****Year ended December 31, 2011 with comparative figures for 2010**

	2011	2010
	\$	\$
Cash flows from operations		
Annual deficit	(346,775)	(360,079)
Non-cash items including amortization		
Amortization of tangible capital assets	1,216,231	1,162,393
(Gain) loss on disposal of tangible capital assets	(23,570)	16,460
Changes in non-cash assets and liabilities		
Due from participating municipalities	–	43,638
Due from Province of Ontario	1,942	35,749
Accounts receivable	254,685	(213,298)
Accounts payable and accrued liabilities	724,175	(538,470)
Deferred contributions	(249,522)	257,695
Prepaid assistance	(12,769)	29,513
Prepaid expenses	(65,583)	136,218
	1,498,814	569,819
Capital transactions		
Proceeds on disposal of tangible capital assets	36,221	–
Cash used to acquire tangible capital assets	(1,468,710)	(1,502,765)
	(1,432,489)	(1,502,765)
Investing transactions		
Sale of short-term investments	1,872,571	493,484
Financing transactions		
Repayment of mortgage payable	(52,758)	(51,129)
Increase (decrease) in cash	1,886,138	(490,591)
Cash, beginning of year	5,287,715	5,778,306
Cash, end of year	7,173,853	5,287,715

The accompanying notes are an integral part of the financial statements

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2011

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board are the representation of management. The financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

a) Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances held by major financial institutions.

c) Tangible capital assets

Tangible capital assets are recorded at cost. The Board provides for the amortization using the declining balance method designed to amortize the cost, less any residual value, of the tangible capital asset over the estimated useful life of the asset. The annual amortization rates are follows:

Assets	Basis	Rate %
Buildings	Declining balance	4
Computer equipment	Declining balance	30
Vehicles, machinery and equipment	Declining balance	30
Furniture and fixtures	Declining balance	20
Software	Declining balance	100

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2011

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Revenue recognition and deferred contributions

Revenue from government grants and contributions are recognized in the period that the events giving rise to the government transfer have occurred as long as: the transfer is authorized; the eligibility criteria, if any, have been met; and the amount can reasonably be estimated. Government contributions received before these criteria have been met are recorded in the accounts as deferred contributions in the year of receipt and are recognized as revenue in the period in which all the recognition criteria have been met.

Other revenues including certain user fees, rents and interest are recorded on the accrual basis, when earned, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

e) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and reported amounts of certain revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are certain accounts receivable, allowance for doubtful accounts, certain deferred revenues, amounts repayable to certain funders and the estimated useful lives of tangible capital assets.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****Year ended December 31, 2011 with comparative figures for 2010**

2. MUNICIPAL APPORTIONMENT

Municipal apportionment is allocated to programs as follows:

	2011	2010
	\$	\$
Ontario Works	1,824,407	3,930,833
Land Ambulance	5,833,202	4,577,106
Social Housing	1,831,964	1,812,002
Child Care	606,068	678,444
Administration	(99,163)	(99,163)
	9,996,478	10,899,222

	2011	2010
	%	%

Municipal Percentage Share

Town of Espanola	13.161	14.147
Township of Sables-Spanish Rivers	6.379	6.351
Township of Baldwin	1.154	1.127
Township of Nairn and Hyman	1.645	1.618
Municipality of Markstay – Warren	5.296	5.129
Municipality of St. Charles	4.055	3.851
Municipality of French River	11.512	10.977
Town of Chapleau	2.427	2.522
Township of Cockburn Island	0.436	0.444
Townships of Gordon and Barrie Island	2.948	2.870
Township of Burpee and Mills	1.650	1.619
Town of Gore Bay	1.911	1.919
Township of Billings	3.711	3.576
Township of Central Manitoulin	8.197	7.960
Township of Tehkummah	1.711	1.667
Township of Northeastern Manitoulin and the Islands	12.506	12.105
Township of Assiginack	4.035	3.890
Municipality of Killarney	7.052	6.975
Other unorganized areas within the Manitoulin-Sudbury Districts	10.214	11.253

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2011**

3. PENSION AGREEMENTS

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2011 was \$677,887 (2010 - \$561,349) for current service.

4. COMMITMENTS

The Board rents office and EMS service space under leases with terms as follows:

Location	Annual Rent \$	Expiry Date
Little Current – OW	18,941	2012
Noelville – EMS	41,630	2029
Mindemoya – EMS	37,394	2017
Killarney – EMS	34,226	2013
Warren – OW	12,595	2016

In addition, the Board rents office and EMS space in several locations under month to month leases with no specific term.

5. DUE FROM PROVINCE OF ONTARIO

	2011 \$	2010 \$
OW/ODSP Program	15,033	4,182
Child Care Programs	15,413	28,206
Total due from province of Ontario	30,446	32,388

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2011**

6. MORTGAGE PAYABLE

	2011	2010
	\$	\$
C.M.H.C.		
3.16% mortgage payable \$65,444 per annum including interest due June 1, 2013 secured by land and buildings at 10 O'Neil Street, Webbwood ON	369,971	422,729

7. NET ASSETS

The balance on the statement of financial position of net assets at the end of the year is comprised of the following:

	2011	2010
	\$	\$
To be used:		
- For the general increase in (reduction of) annual operations	(429,731)	165,777
- For reserves and reserve funds (Schedule 7)	3,024,163	3,093,610
	2,594,432	3,259,387

8. NON-FINANCIAL ASSETS

Tangible capital assets, prepaid expenses and prepaid assistance are accounted for as assets by the Board, because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities of the Board unless they are sold.

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

Notes to the Financial Statements

December 31, 2011

9. TANGIBLE CAPITAL ASSETS

	2011						
	WIP	Land \$	Buildings \$	Furniture & Fixtures \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	Total \$
Cost							
Balance, beginning of year	691,320	4,718,320	20,251,997	441,121	62,908	3,167,952	29,333,618
Additions	270,222	26,090	1,271,889	55,514	36,721	458,975	2,119,411
Disposals	(650,701)	—	—	—	—	(649,917)	(1,300,618)
Balance, end of year	310,841	4,744,410	21,523,886	496,635	99,629	2,977,010	30,152,411
Accumulated Amortization							
Balance, beginning of year	—	—	6,601,092	264,253	38,683	1,846,716	8,750,744
Disposals	—	—	—	—	—	(637,266)	(637,266)
Amortization expense	—	—	726,825	73,093	17,235	399,078	1,216,231
Balance, end of year	—	—	7,327,917	337,346	55,918	1,608,528	9,329,709
Net book value	310,841	4,744,410	14,195,969	159,289	43,711	1,368,482	20,822,702
	2010						
	WIP	Land \$	Buildings \$	Furniture & Fixtures \$	Computer Equipment \$	Vehicles, Machinery & Equipment \$	Total \$
Cost							
Balance, beginning of year	—	4,651,829	20,165,148	312,149	49,736	2,886,654	28,065,516
Additions	691,320	71,812	86,849	128,972	13,172	510,640	1,502,765
Disposals	—	(5,321)	—	—	—	(229,342)	(234,663)
Balance, end of year	691,320	4,718,320	20,251,997	441,121	62,908	3,167,952	29,333,618
Accumulated Amortization							
Balance, beginning of year	—	—	5,924,526	179,961	27,123	1,674,944	7,806,554
Disposals	—	—	—	—	—	(218,203)	(218,203)
Amortization expense	—	—	676,566	84,292	11,560	389,975	1,162,393
Balance, end of year	—	—	6,601,092	264,253	38,683	1,846,716	8,750,744
Net book value	691,320	4,718,320	13,650,905	176,868	24,225	1,321,236	20,582,874

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD**Notes to the Financial Statements****December 31, 2011**

10. CONTINGENT LIABILITY

The Board is contingently liable for accumulated sick leave in the amount of \$180,759 (2010 - \$188,502) for EMS employees. Accumulated sick leave is only payable to cover illness related absences and there is no liability to pay any amounts to employees on change or termination of employment.

No liability is reflected in these financial statements for the accumulated sick leave to EMS employees.

Provincial Ministries subsidize the operations of the Manitoulin-Sudbury District Services Board. Since the operations are reviewed by the Ministries in the subsequent fiscal period, subsidy adjustments, if any, are recorded in the year in which the adjustments are determined.

11. FORGIVEABLE LOANS

Included in the Housing Program expenditures is \$261,920 in grants with forgivable conditions. These grants are issued to low income home owners as forgivable loans. The loans are to be written off over 20 years. However, if the house is sold before the 20 year forgiveness period, the home owner must repay a pro-rated amount back to the Board. If the Board receives funds because of a homeowner selling their property, the amount is used by the Board to grant a new loan to another low income home owner.

12. EXPENDITURES BY OBJECT

As required by Section 1700 of the Public Sector Accounting Board reporting requirements, these financial statements report on the Board's expenditures by function. The Board's expenditures by object are as follows:

	2011	2010
	\$	\$
Salaries, wages and benefits	12,140,618	11,627,758
Materials	1,040,752	4,322,367
Contracted services	7,530,416	16,584,308
Rents and financial items	166,097	187,967
Interest on mortgage payable	12,686	14,315
External transfers	5,260,129	4,461,475
Amortization of tangible capital assets	1,216,231	1,162,393
	27,366,929	38,360,583

SCHEDULE 1

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
ONTARIO WORKS AND ONTARIO DISABILITY SUPPORT PROGRAM
Schedule of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial Subsidy		
- OW General	3,355,953	3,004,247
- OW Employment programs	498,645	417,324
- OW Administration	760,061	891,275
- FSW	-	2,500
- Employment Ontario	265,450	245,010
- Youth Employment	-	237,598
- Other subsidy	-	6,384
Municipal Apportionment	1,824,407	1,824,408
Total Revenue	6,704,516	6,628,746
Expenditures		
ODSP	-	5,000
OW General	4,132,946	3,681,003
Administration (Schedule 1A)	1,745,433	1,835,630
OW Employment programs (Schedule 1A)	410,775	475,383
Employment Ontario	227,951	245,010
Youth Employment	-	237,598
National Child Benefit	159,911	159,911
Other Subsidy Expense	-	3,201
Total Expenditures	6,677,016	6,642,736
Excess (deficiency) of revenue over expenditures before undernoted items	27,500	(13,990)
Financing and Transfers		
Transfer from reserves	-	151,046
Transfer to reserves – current	(27,500)	(36,331)
Transfer to reserves – prior	-	(15,215)
Net transfer (to) from reserves	(27,500)	99,500
Excess of revenue over expenditures before undernoted items		85,510
Capital assets included in expenditures	-	207,209
Proceeds on disposition included in expenditures	-	(10,722)
Amortization of capital assets	-	(49,862)
Excess of revenue over expenditures	-	232,135

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Ontario Works Administration Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Administration Funded Expenses		
Salaries and benefits	1,365,229	1,307,626
Travel and training	93,305	89,562
Accommodation costs	80,227	84,254
New building	–	70,902
Computer software and hardware	64,193	115,404
Office supplies and postage	37,355	66,094
Telephone and communications	35,565	30,296
Board travel, meetings, honoraria	22,733	20,590
Insurance	36,351	39,723
Audit and accounting fee	5,500	5,630
Advertising	1,520	1,004
Legal and consulting fee	3,455	3,216
Office furniture	–	1,329
	1,745,433	1,835,630
Employment Funded Expenses		
Salaries and benefits	–	–
CPE and ERE training	410,775	475,383
	410,775	475,383

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
LAND AMBULANCE / EMS SERVICES
Schedule of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial subsidy		
- Operating	4,993,161	5,050,410
- Lease payments	9,348	9,349
- Wikwemikong (Schedule 2A)	1,289,831	1,344,618
PAD program	-	30,973
Other	-	29,015
Municipal apportionment	5,839,585	5,833,202
Total Revenue	12,131,925	12,297,567
Expenditures		
Salaries and benefits	8,862,010	8,782,714
Wikwemikong expenses (Schedule 2A)	1,289,831	1,344,618
Capital expenditures	-	982,106
Computer expenses	-	71,863
Vehicle purchases	474,222	561,984
Building expenses	378,787	323,861
Transportation and communication	208,360	201,082
Administrative expenses	238,456	179,822
Medical supplies and equipment	117,122	142,203
Other supplies and equipment	98,016	53,929
PAD program	-	30,973
Other expenses	10,103	8,774
Total Expenditures	11,676,907	12,683,929
Excess (deficiency) of revenue over expenditures before undernoted items	455,018	(386,362)
Financing and Transfers		
Transfer from reserves	-	1,053,970
Transfer to reserves – current	(18)	(526,709)
Transfer to reserves – prior	-	(459,510)
Net transfers (to) from reserves	(18)	67,751
Excess (deficiency) of revenue over expenditures before undernoted items	455,000	(318,611)
Capital assets included in expenditures	-	1,010,023
Proceeds on disposition included in expenditures	-	(25,500)
Amortization of capital assets	(455,000)	(488,636)
Excess of revenue over expenditures	-	177,276

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
Analysis of Wikwemikong Ambulance Expenditures
Year ended December 31, 2011

	2011 Budget \$	January to March (3 months) \$	April to December (9 months) \$	2011 Total \$
Revenue				
Provincial subsidy	1,289,831	432,236	912,382	1,344,618
Expenditures				
Salaries and benefits	1,072,580	268,058	776,530	1,044,588
Administration costs	26,523	6,830	19,892	26,722
Transportation and communication	16,144	2,564	9,837	12,401
Vehicle expenses	32,350	8,456	24,157	32,613
Building expenses	14,901	4,025	4,684	8,709
Other services	11,140	1,544	4,640	6,184
Medical supplies and equipment	19,000	1,457	21,167	22,624
New vehicle purchases	56,843	128,563	27,659	156,222
Other supplies	40,350	10,741	23,814	34,555
Total expenditures	1,289,831	432,238	912,380	1,344,618

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
SOCIAL HOUSING PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial subsidy		
- AHP and SHRRP Program	647,802	575,440
Federal subsidy	1,282,832	1,282,831
Municipal apportionment	1,831,964	1,831,964
Rental income	1,051,792	1,048,960
Other	15,000	-
Total Revenue	4,829,390	4,739,195
Expenditures		
Wages and benefits	820,854	801,793
AHP and SHRRP Program	617,802	575,440
Housing mortgage costs	628,243	624,764
Transfer to Non-Profit Housing	580,270	588,233
Utilities	577,523	539,650
Maintenance materials and services	337,279	368,860
Capital expenditures	225,900	268,790
Urban native rent supplement	296,317	265,577
Municipal taxes	219,597	215,458
Administration	95,509	89,539
Transportation and equipment	84,285	77,037
Rent allowance agreement	61,403	47,840
Insurance	49,139	46,122
Office rent	20,323	19,467
Housing rent supplement	18,000	14,536
Professional fees	10,252	10,158
Other	-	33,508
Interest on long-term debt	12,686	12,686
Bad debts – rental	-	6,067
Total Expenditures	4,655,382	4,605,525
Excess of revenue over expenditures before undernoted items	174,008	133,670
Financing and Transfers		
Transfer from reserves	225,900	294,563
Transfer to reserves	(345,395)	(367,228)
Net transfer to reserves	(119,495)	(72,665)
Excess of revenue over expenditures before undernoted items	54,513	61,005
Capital assets included in expenditures	-	251,478
Amortization of capital assets	-	(568,536)
Repayment of mortgage payable	(54,513)	(52,758)
Deficiency of revenue over expenditures	-	(308,811)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
CHILD CARE PROGRAMS
Statement of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial subsidy		
- Ontario Works	97,140	97,140
- Resource Centre	432,000	432,000
- Special Needs	169,200	169,200
- Fee Subsidy	155,975	155,974
- Wage Subsidy	162,746	162,746
- Administration	42,734	42,734
- Pay Equity	25,405	25,405
- ELCC Stability Subsidy	91,300	91,300
- Best Start Subsidy	1,634,300	1,704,739
Municipal Apportionment	606,068	606,068
Total Revenue	3,416,868	3,487,306
Expenditures		
Best start – ongoing	1,634,300	1,703,340
Purchase of service	194,969	194,969
Resource Centres	540,000	540,000
Wage Subsidies	203,433	203,433
Ontario Works	121,424	121,424
ELCC Expenses	118,250	118,250
Special Needs Resources	211,500	211,500
Administration costs	85,657	77,390
Salaries and benefits	281,930	203,897
Health and safety	–	1,400
Pay equity	25,405	25,405
Total Expenditures	3,416,868	3,401,008
Excess of revenue over expenditures before undernoted items	–	86,298
Financing and Transfers		
Transfer from reserves	–	2,712
Transfer to reserves	–	(1,351)
	–	1,361
Excess of revenue over expenditures	–	87,659

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
HOMELESSNESS PROGRAMS
Schedule of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial subsidy – STRSP	–	28,244
Provincial subsidy – Homelessness	68,951	83,372
Provincial subsidy – Rent bank	12,933	4,457
Provincial subsidy – Energy program	7,930	7,930
Total Revenue	89,814	124,003
Expenditures		
Program expense – STRSP	–	28,244
Program expense – Homelessness	68,951	83,372
Program expense – Rent bank	12,933	4,457
Energy program – Energy program	7,930	7,930
Total Expenditures	89,814	124,003
Excess of revenue over expenditures	–	–

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD
OTHER REVENUE AND EXPENDITURES
Schedule of Revenue and Expenditures
Year ended December 31, 2011

	2011 Budget \$	2011 Actual \$
Revenue		
Provincial NOHFC	–	8,090
TWOMO Subsidy	–	9,000
Interest income	99,163	90,389
Other	–	29,676
Total Revenue	99,163	137,155
Expenditures		
TWOMO Elections	–	9,000
NOSDA web design expense	–	17,822
Municipal apportionment	99,163	99,163
Total expenditures	99,163	125,985
Excess of revenue over expenditures before undernoted item	–	11,170
Financing and Transfers		
Transfer to reserves	–	(26,500)
Net transfer to reserves	–	(26,500)
Excess of revenue over expenditures before undernoted item	–	(15,330)
Amortization of capital assets	–	(56,439)
Deficiency of revenue over expenditures	–	(71,769)

MANITOULIN-SUDBURY DISTRICT SERVICES BOARD

SCHEDULE 7

Schedule of Continuity of Reserves

Year ended December 31, 2011

	<u>GENERAL</u>		<u>SOCIAL HOUSING</u>	<u>LAND AMBULANCE – EM</u>			<u>ONTARIO WORKS</u>	Total \$
	Working Funds Replacement \$	Tech Refresh \$	Capital Funds \$	Working Fund MOHLTC /DSB \$	Vehicle and Equipment \$	Severance Funds \$	Vehicle Replacement \$	
Balance, beginning of year	633,696	122,833	1,354,803	77,050	211,014	242,492	245,000	2,886,888
Appropriations from (to) current	(499,168)	(48,426)	89,623	–	411,807	–	(10,265)	(56,429)
Balance, end of year	134,528	74,407	1,444,426	77,050	622,821	242,492	234,735	2,830,459
Reserve funds								
Balance, beginning of year	–	–	206,722	–	–	–	–	206,722
Appropriations from (to) current	–	–	(13,018)	–	–	–	–	(13,018)
Balance, end of year	–	–	193,704	–	–	–	–	193,704
Total reserves and reserve funds	134,528	74,407	1,638,130	77,050	622,821	242,492	234,735	3,024,163